

Types of Summer Study Abroad Financial Aid: GRANTS & LOANS

Grants are gift aid from federal, state, or university sources. They are awarded to students based on need, and they DO NOT NEED TO BE REPAYED. Grants require enrollment in 12 units to maintain maximum eligibility. Please note, not all students are eligible for summer grants.

Available Grants (2024 – 2025 Estimates)	
Grant	Amount Awarded
Pell Grant (SAI determined by Federal Processor)	Amount is based on total enrolled units and financial need/SAI
University Grant (PC/SC < 20,000)	Amount is based on program units and financial need/SAI <ul style="list-style-type: none"> • 8 Units (1/2 time) = up to \$1,500 • 9-11 Units (3/4 time) = up to \$2,250 • 12 or more Units (full time) = up to \$3,000

SAI: Student Aid Index
PC: Parent Contribution
SC: Student Contribution

Loans enable students and parents to BORROW MONEY from the federal government, state government, or private lenders.

Available Loans	
Direct Subsidized	Direct Unsubsidized
Parent PLUS Loans*	Private Loans

Student Loans will first be awarded for the academic year. If you have remaining student loan eligibility after being awarded for the academic year you will have student loans offered in summer.

First time loan borrowers must complete a Master Promissory Note (MPN) and a Loan Debt Management Session before loans are disbursed.

You must accept the loans before your program ends. If you try to apply for the loans after you return from your studies, the loan will never disburse. No exceptions.

***If you are offered a Parent PLUS Loan**

1. You must accept the Parent PLUS Loan on your Financial Aid Notification (FAN)
2. Parent must complete the [Parent Loan Application and Credit Check](#)
3. Parent must complete a MPN, if this is their first-time borrowing a PLUS loan